

Members other than natural persons.	(b) If a member of a nonstock association be other than a natural person, such member may be represented by any individual, associate, officer, or member thereof, duly authorized in writing.										
One association may be member of another.	(c) One association organized hereunder may become a member or stockholder of any other association or associations, organized hereunder.										
Articles of incorporation.	SEC. 8. <i>Articles of incorporation.</i> Each association formed under this act must prepare and file articles of incorporation, setting forth : <table> <tr> <td>Name.</td><td>(a) The name of the association.</td></tr> <tr> <td>Purpose.</td><td>(b) The purposes for which it is formed.</td></tr> <tr> <td>Principal office.</td><td>(c) The place where its principal business will be transacted.</td></tr> <tr> <td>Term.</td><td>(d) The term for which it is to exist, not exceeding fifty (50) years.</td></tr> <tr> <td>Number of directors.</td><td>(e) The number of directors thereof, which must not be less than five (5), and may be any number in excess thereof, and the term of office of such directors.</td></tr> </table>	Name.	(a) The name of the association.	Purpose.	(b) The purposes for which it is formed.	Principal office.	(c) The place where its principal business will be transacted.	Term.	(d) The term for which it is to exist, not exceeding fifty (50) years.	Number of directors.	(e) The number of directors thereof, which must not be less than five (5), and may be any number in excess thereof, and the term of office of such directors.
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Rights and interests of members.	(f) If organized without capital stock, whether the property rights and interest of each member shall be equal or unequal ; and if unequal, the articles shall set forth the general rule or rules applicable to all members by which the property rights and interests, respectively, of each member may and shall be determined and fixed ; and this association shall have the power to admit new members who shall be entitled to share in the property of the association with the old members, in accordance with such general rule or rules. This provision of the articles of incorporation shall not be altered, amended, or repealed except by the written consent or the vote of three-fourths of the members.										
Admission of members.	(g) If organized with capital stock, the amount of such stock and the number of such shares into which it is divided and the par value thereof. The capital stock may be divided into preferred and common stock. If so divided, the articles of incorporation must contain a statement of the number of shares of stock to which preference is granted and the number of shares of stock to which no preference is granted and the nature and extent of the preference and privileges granted to each.										
Three-fourths of members to agree to amendment or repeal.	The articles must be subscribed by the incorporators and acknowledged by one of them before an officer authorized by the law of this State to take and certify acknowledgments of deeds and conveyances ; and shall be filed in accordance with the provisions of the general corporation law of this State ; and when so filed the said articles of incorporation, or certified copies thereof, shall be received in all the courts of this State, and other places, as <i>prima facie</i> evidence of the facts contained therein, and of the due incorporation of such association. A certified copy of the articles of incorporation shall also be filed with the chief of the division of markets.										
Amount of capital stock and number of shares.											
Preferred and common stock.											
Number of each.											
Extent of preference.											
Execution and acknowledgment.											
Articles to be filed.											
Copies received as evidence.											
Copy filed with chief of division of markets.											